Message Text

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PAGE 01 NEW DE 02266 151752Z ACTION NEA-10

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-08 FPC-01 H-01 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 FEA-01 /099 W

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FM AMEMBASSY NEW DELHI
TO SECSTATE WASHDC 1276
INFO AMEMBASSY ABU DHABI
USINT BAGHDAD
AMEMBASSY CAIRO
AMEMBASSY JIDDA
AMEMBASSY TEHRAN
AMCONSUL BOMBAY

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DEPT PLEASE PASS TO USBURMINES

EO 11652: NA

TAGS: ENRG, EINV, IN

AMCONSUL CALCUTTA WMCONSUL MADRAS

SUBJ: CALTEX CRUDE SUPPLIES TO INDIA

REF: A. JIDDA 1141, B. NEW DELHI 0319

1. ACCORDING TO THE COMPANY'S LOCAL REPRESENTATIVE, CALTEX HAS BEEN ASKED TO DOUBLE ITS SUPPLY OF ARABIAN LIGHT CRUDE TO INDIA DURING 1977 FROM 1.25 MILLION METRIC TONS (MT) COMMITTED UNDER THE NOVEMBER 1976 AGREEMENT TO 2.5 MILLION MT. HOWEVER, AT THIS JUNCTURE, THE CALTEX REP IS EXTREMELY DOUBTFUL OF THE COMPANY BEING ABLE TO FULFILL THIS DEMAND. IN THE LIMITED OFFICIAL USE

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MEANTIME, CALTEX HAS OFFERED TO MAKE UP ANY DIFFERENCE WITH IRANIAN LIGHT CRUDE, BUT SO FAR THE GOI HAS TURNED DOWN THIS OFFER IN VIEW OF THE INCREASED COSTS

2. COMMENT: ALTHOUGH INDIA'S CRUDE IMPORTS FOR 1977 ARE YET TO BE FIRMED UP, WE ESTIMATE TOTAL IMPORTS

TO BE AROUND THE 14 MILLION MT LEVEL, CLOSE TO THE 1976 FIGURE. OF THIS AMOUNT, IRAN IS EXPECTED TO SUPPLY AN ESTIMATED 6.1 MILLION MT; IRAQ 2.S# MILLION MT; UAE 1.0 MILLION MT; RUSSIA 1.0 MILLION MT, THE DETAILS OF WHICH RE YET TO BE FINALIZED; AND EGYPT 0.5 MILLION MT WITH THE REMAINING LIKELY TO COME FROM SAUDIA ARABIA UNDER THE CALTEX AND EXXON AGREEMENTS. SCHNEIDER

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